



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$14,234,941.03	\$14,234,941.03
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,716.44	\$3,716.44
Administrative Expense	(\$297.50)	(\$297.50)
Investment Expense	(\$153.22)	(\$153.22)
Investment Manager Fees	(\$306.46)	(\$306.46)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$2,109.78	\$2,109.78
Unrealized Gain/Loss	\$315,803.19	\$315,803.19
Ending Balance	<u>\$14,555,813.26</u>	<u>\$14,555,813.26</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.25%	2.25%	2.25%	12.52%	N/A	N/A	N/A	12.83%	11/01/2022

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

ROUND LAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$14,234,941.03	\$14,234,941.03
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$3,716.44	\$3,716.44
Administrative Expense	(\$297.50)	(\$297.50)
Investment Expense	(\$153.22)	(\$153.22)
Investment Manager Fees	(\$306.46)	(\$306.46)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$2,109.78	\$2,109.78
Unrealized Gain/Loss	\$315,803.19	\$315,803.19
Ending Balance	<u>\$14,555,813.26</u>	<u>\$14,555,813.26</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,206,325.838	1,206,325.838
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,206,325.838</u>	<u>1,206,325.838</u>
Period Beginning Net Asset Value per Unit	\$11.800246	\$11.800246
Period Ending Net Asset Value per Unit	\$12.066237	\$12.066237

Performance Summary:

ROUND LAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.25%	2.25%	2.25%	12.52%	N/A	N/A	N/A	11.36%	11/22/2022

Returns for periods greater than one year are annualized

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Statement of Transaction Detail for the Month Ending 01/31/2025

ROUND LAKE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 01/31/2025					
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January 2025 Statement Supplement

Cash Flows

Period	Contributions	Withdrawals
January 2025	\$55 million	\$57 million
CY 2025	\$55 million	\$57 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
1/2/2025	(\$264,405.74)	(\$136,172.73)	(\$272,373.10)
CY 2025	(\$264,405.74)	(\$136,172.73)	(\$272,373.10)

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

Investment Pool Details

Date	Units	Value	Unit Price
12/31/2024	1,072,143,879.2261	12,651,560,987.44	11.800246
1/31/2025	1,071,893,785.6264	12,933,724,276.08	12.066237

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>